



Cleveland Metroparks

FIND YOUR PATH

Financial Performance
for the Ten Months Ended
October 31, 2023



Cleveland Metroparks

	Actual October '22	Actual October '23	Fav (Unfav)	Actual YTD October '22	Actual YTD October '23	Fav (Unfav)
Revenue:						
Property Tax	359,765	8,532	(351,233)	78,374,988	97,483,318	19,108,330
Local Gov/Grants/Gifts	1,385,847	2,097,285	711,438	10,800,239	23,166,954	12,366,715
Charges for Services	2,285,034	2,513,140	228,106	30,985,840	35,657,471	4,671,631
Self-Funded	766,308	769,109	2,801	5,273,838	6,880,398	1,606,560
Interest, Fines, Other	<u>239,672</u>	<u>1,163,711</u>	<u>924,039</u>	<u>1,714,470</u>	<u>4,015,520</u>	<u>2,301,050</u>
Total Revenue	5,036,626	6,551,777	1,515,151	127,149,375	167,203,661	40,054,286
Op Ex:						
Salaries and Benefits	5,455,856	5,978,561	(522,705)	58,806,421	65,873,414	(7,066,993)
Contractual Services	367,972	295,138	72,834	4,237,000	5,363,586	(1,126,586)
Operations	1,818,742	1,509,008	309,734	18,107,615	19,993,861	(1,886,246)
Self-Funded Exp	<u>730,295</u>	<u>1,298,079</u>	<u>(567,784)</u>	<u>5,853,118</u>	<u>9,219,213</u>	<u>(3,366,095)</u>
Total Op Ex	8,372,865	9,080,786	(707,921)	87,004,154	100,450,074	(13,445,920)
Op Surplus/(Subsidy)	(3,336,239)	(2,529,009)	807,230	40,145,221	66,753,587	26,608,366
Cap Ex:						
Capital Labor	87,765	101,897	(14,132)	602,334	684,021	(81,687)
Construction Expenses	1,990,076	3,037,512	(1,047,436)	15,278,673	26,775,744	(11,497,071)
Capital Equipment	118,598	346,059	(227,461)	3,085,443	5,992,964	(2,907,521)
Land Acquisition	294,388	3,042,915	(2,748,527)	1,545,333	4,091,853	(2,546,520)
Capital Animal Costs	<u>6,365</u>	<u>267</u>	<u>6,098</u>	<u>12,851</u>	<u>15,368</u>	<u>(2,517)</u>
Total Cap Ex	2,497,192	6,528,650	(4,031,458)	20,524,634	37,559,950	(17,035,316)
Net Surplus/(Subsidy)	(5,833,431)	(9,057,659)	(3,224,228)	19,620,587	29,193,637	9,573,050

Cleveland Metroparks Zoo

	Actual October '22	Actual October '23	Fav (Unfav)	Actual YTD October '22	Actual YTD October '23	Fav (Unfav)
Revenue:						
General/SE Admissions	361,594	230,982	(130,612)	6,253,314	6,554,606	301,292
Guest Experience	65,030	59,690	(5,340)	1,160,605	1,007,671	(152,934)
Zoo Society	0	637,878	637,878	2,239,925	2,948,090	708,165
Souvenirs/Refreshments	459,918	313,434	(146,484)	2,155,117	2,574,298	419,181
Education	25,635	16,759	(8,876)	345,441	325,576	(19,865)
Rentals & Events	8,820	13,050	4,230	528,810	662,216	133,406
Consignment	907	1,514	607	32,537	40,055	7,518
Other	<u>(1,202)</u>	<u>1,388</u>	<u>2,590</u>	<u>819</u>	<u>3,370</u>	<u>2,551</u>
Total Revenue	920,702	1,274,695	353,993	12,716,568	14,115,882	1,399,314
Op Ex:						
Salaries and Benefits	1,278,080	1,342,497	(64,417)	13,251,270	14,393,330	(1,142,060)
Contractual Services	43,281	21,324	21,957	176,644	221,767	(45,123)
Operations	<u>599,724</u>	<u>469,442</u>	<u>130,282</u>	<u>4,247,677</u>	<u>4,382,932</u>	<u>(135,255)</u>
Total Op Ex	1,921,085	1,833,263	87,822	17,675,591	18,998,029	(1,322,438)
Op Surplus/(Subsidy)	(1,000,383)	(558,568)	441,815	(4,959,023)	(4,882,147)	76,876
Cap Ex:						
Capital Labor	3,984	2,091	1,893	6,970	26,792	(19,822)
Construction Expenses	142,489	553,818	(411,329)	1,247,621	7,811,250	(6,563,629)
Capital Equipment	1,848	0	1,848	126,917	204,103	(77,186)
Capital Animal Costs	<u>6,365</u>	<u>267</u>	<u>6,098</u>	<u>12,851</u>	<u>15,368</u>	<u>(2,517)</u>
Total Cap Ex	154,686	556,176	(401,490)	1,394,359	8,057,513	(6,663,154)
Net Surplus/(Subsidy)	(1,155,069)	(1,114,744)	40,325	(6,353,382)	(12,939,660)	(6,586,278)
Restricted Revenue-Other	149,088	136,345	(12,743)	4,054,839	4,139,989	85,150
Restricted Revenue-Zipline	38,700	23,189	(15,511)	479,954	465,063	(14,891)
Restricted Expenses	<u>622,545</u>	<u>89,062</u>	<u>533,483</u>	<u>3,932,935</u>	<u>5,470,422</u>	<u>(1,537,487)</u>
Restricted Surplus/(Subsidy)	(434,757)	70,472	505,229	601,858	(865,370)	(1,467,228)

Cleveland Metroparks Golf

	Actual October '22	Actual October '23	Fav (Unfav)	Actual YTD October '22	Actual YTD October '23	Fav (Unfav)
Revenue:						
Greens Fees	457,313	386,071	(71,242)	5,124,558	5,932,180	807,622
Equipment Rentals	186,584	176,892	(9,692)	1,951,292	2,250,352	299,060
Food Service	71,160	94,815	23,655	1,122,571	1,362,189	239,618
Merchandise Sales	47,522	38,937	(8,585)	477,738	533,046	55,308
Pro Services	840	1,960	1,120	150,700	170,383	19,683
Driving Range	29,519	42,697	13,178	481,640	732,465	250,825
Other	<u>548</u>	<u>51,148</u>	<u>50,600</u>	<u>487,213</u>	<u>821,927</u>	<u>334,714</u>
Total Revenue	793,486	792,520	(966)	9,795,712	11,802,542	2,006,830
Op Ex:						
Salaries and Benefits	430,212	465,302	(35,090)	4,445,762	5,086,915	(641,153)
Contractual Services	13,217	3,791	9,426	56,938	56,051	887
Operations	<u>192,091</u>	<u>187,499</u>	<u>4,592</u>	<u>2,354,787</u>	<u>2,646,740</u>	<u>(291,953)</u>
Total Op Ex	635,520	656,592	(21,072)	6,857,487	7,789,706	(932,219)
Op Surplus/(Subsidy)	157,966	135,928	(22,038)	2,938,225	4,012,836	1,074,611
Cap Ex:						
Capital Labor	2,113	0	2,113	86,323	157,671	(71,348)
Construction Expenses	97,676	993,313	(895,637)	460,557	3,423,803	(2,963,246)
Capital Equipment	<u>0</u>	<u>127,854</u>	<u>(127,854)</u>	<u>452,980</u>	<u>579,212</u>	<u>(126,232)</u>
Total Cap Ex	99,789	1,121,167	(1,021,378)	999,860	4,160,686	(3,160,826)
Net Surplus/(Subsidy)	58,177	(985,239)	(1,043,416)	1,938,365	(147,850)	(2,086,215)

Cleveland Metroparks Enterprise

	Actual October '22	Actual October '23	Fav (Unfav)	Actual YTD October '22	Actual YTD October '23	Fav (Unfav)
Revenue:						
Concessions	116,346	115,942	(404)	2,461,262	3,278,879	817,617
Dock Rentals	13,977	1,317	(12,660)	567,601	602,260	34,659
Other (incl. Chalet, parking, aquatics)	<u>135,361</u>	<u>142,476</u>	<u>7,115</u>	<u>1,941,908</u>	<u>2,091,776</u>	<u>149,868</u>
Total Revenue	265,684	259,735	(5,949)	4,970,771	5,972,915	1,002,144
Op Ex:						
Salaries and Benefits	208,987	242,056	(33,069)	2,896,464	3,421,535	(525,071)
Contractual Services	8,096	6,012	2,084	105,105	89,368	15,737
Operations	<u>103,305</u>	<u>132,497</u>	<u>(29,192)</u>	<u>1,945,658</u>	<u>2,208,002</u>	<u>(262,344)</u>
Total Op Ex	320,388	380,565	(60,177)	4,947,227	5,718,905	(771,678)
Op Surplus/(Subsidy)	(54,704)	(120,830)	(66,126)	23,544	254,010	230,466
Cap Ex:						
Capital Labor	0	0	0	883	17,019	(16,136)
Construction Expenses	60	0	60	47,922	6,568	41,354
Capital Equipment	<u>0</u>	<u>0</u>	<u>0</u>	<u>20,183</u>	<u>12,241</u>	<u>7,942</u>
Total Cap Ex	60	0	60	68,988	35,828	33,160
Net Surplus/(Subsidy)	(54,764)	(120,830)	(66,066)	(45,444)	218,182	263,626

Cleveland Metroparks Enterprise

	Merwin's Wharf		EW Beach House		E55th Marina		E55th Restaurant	
	YTD October '22	YTD October '23	YTD October '22	YTD October '23	YTD October '22	YTD October '23	YTD October '22	YTD October '23
Operating Revenue	1,378,271	2,152,208	433,439	465,864	806,964	797,339	438,557	556,745
Operating Expenses	1,540,911	1,951,052	327,273	342,786	449,295	441,847	394,595	516,565
Operating Surplus/(Subsidy)	(162,640)	201,156	106,166	123,078	357,669	355,492	43,962	40,180
Capital Labor	883	0	0	0	0	0	0	0
Construction Expenses	9,742	154	0	0	14,050	1,771	0	0
Capital Equipment	0	0	0	0	0	0	7,697	0
Total Capital Expenditures	10,625	154	0	0	14,050	1,771	7,697	0
Net Surplus/(Subsidy)	(173,265)	201,002	106,166	123,078	343,619	353,721	36,265	40,180

	Wildwood		Euclid Beach		Emer Neck Marina		Emer Neck Restaurant	
	YTD October '22	YTD October '23	YTD October '22	YTD October '23	YTD October '22	YTD October '23	YTD October '22	YTD October '23
Operating Revenue	36,258	25,809	5,224	2,543	388,632	372,357	274,824	315,949
Operating Expenses	58,508	40,277	6,312	6,914	306,639	299,168	241,980	315,598
Operating Surplus/(Subsidy)	(22,250)	(14,468)	(1,088)	(4,371)	81,993	73,189	32,844	351
Capital Labor	0	0	0	0	0	0	0	0
Construction Expenses	0	0	0	0	0	0	0	0
Capital Equipment	0	0	0	0	0	0	0	0
Total Capital Expenditures	0	0	0	0	0	0	0	0
Net Surplus/(Subsidy)	(22,250)	(14,468)	(1,088)	(4,371)	81,993	73,189	32,844	351

Cleveland Metroparks Enterprise

	Edgewater Pier		Wallace Lake		Hinckley Lake		Huntington		Boat Dock	
	YTD October	YTD October	YTD October	YTD October	YTD October	YTD October	YTD October	YTD October	YTD October	YTD October
	'22	'23	'22	'23	'22	'23	'22	'23	'22	'23
Operating Revenue	36,232	29,456	29,406	34,761	9,850	19,549	318,726	381,871	0	1,813
Operating Expenses	32,949	30,931	32,929	44,114	11,756	21,690	232,211	289,272	0	1,996
Operating Surplus/(Subsidy)	3,283	(1,475)	(3,523)	(9,353)	(1,906)	(2,141)	86,515	92,599	0	(183)
Capital Labor	0	0	0	0	0	0	0	0	0	0
Construction Expenses	0	0	0	0	0	0	0	0	0	0
Capital Equipment	0	0	0	0	0	0	0	0	0	0
Total Capital Expenditures	0	0	0	0	0	0	0	0	0	0
Net Surplus/(Subsidy)	3,283	(1,475)	(3,523)	(9,353)	(1,906)	(2,141)	86,515	92,599	0	(183)

	Chalet		Ledge Lake		Parking		Enterprise Admin		Total	
	YTD October	YTD October	YTD October	YTD October	YTD October	YTD October	YTD October	YTD October	YTD October	YTD October
	'22	'23	'22	'23	'22	'23	'22	'23	'22	'23
Operating Revenue	225,421	260,995	150,057	139,513	438,910	416,141	0	0	4,970,771	5,972,913
Operating Expenses	192,700	260,123	146,676	149,115	23,973	19,943	948,519	987,512	4,947,226	5,718,903
Operating Surplus/(Subsidy)	32,721	872	3,381	(9,602)	414,937	396,198	(948,519)	(987,512)	23,545	254,010
Capital Labor	0	0	0	0	0	0	0	17,019	883	17,019
Construction Expenses	0	0	0	0	0	0	24,131	4,643	47,923	6,568
Capital Equipment	0	0	0	0	0	0	12,486	12,241	20,183	12,241
Total Capital Expenditures	0	0	0	0	0	0	36,617	33,903	68,989	35,828
Net Surplus/(Subsidy)	32,721	872	3,381	(9,602)	414,937	396,198	(985,136)	(1,021,415)	(45,444)	218,182

Cleveland Metroparks Enterprise

	Actual October '22	Actual October '23	Fav (Unfav)	Actual YTD October '22	Actual YTD October '23	Fav (Unfav)
Retail Revenue	32,456	36,577	4,121	440,523	566,424	125,901
OpEx:						
Salaries and Benefits	25,386	25,361	25	314,698	347,994	(33,296)
Contractual Services	702	2,035	(1,333)	6,601	23,218	(16,617)
Operations	<u>12,230</u>	<u>17,080</u>	<u>(4,850)</u>	<u>201,194</u>	<u>246,630</u>	<u>(45,436)</u>
Total OpEx	38,318	44,476	(6,158)	522,493	617,842	(95,349)
Op Surplus/(Subsidy)	(5,862)	(7,899)	(2,037)	(81,970)	(51,418)	30,552
CapEx:						
Capital Labor	0	0	0	0	0	0
Construction Expenses	0	0	0	0	0	0
Capital Equipment	<u>0</u>	<u>0</u>	<u>0</u>	<u>4,365</u>	<u>21,554</u>	<u>(17,189)</u>
Total CapEx	0	0	0	4,365	21,554	(17,189)
Net Surplus/(Subsidy)	(5,862)	(7,899)	(2,037)	(86,335)	(72,972)	13,363